#### **BCBS Class Action Settlement**

## **Background**

Healthcare providers in the U.S. filed a national class action lawsuit against Blue Cross Blue Shield Association (BCBSA) and its member Blues plans (defendants) alleging that the defendants violated antitrust laws by dividing the U.S. into "service areas" and agreeing not to compete in those areas along with fixing prices for services provided.

## **Legal Disclaimer**

TMA is not directly involved with this settlement or the process by which to file a claim. TMA's legal department is unable to answer any questions about claiming monetary proceeds from the settlement. If you have any problems with a claim submission or have questions, email Administrator@BCBSProviderSettlement.com or call 833-458-2700. While TMA recognizes great benefit to healthcare providers from the settlement, we cannot provide legal advice as to whether to opt out of the class or not. For such legal advice and representation, consult your personal lawyer.

#### **Settlement Information**

The settlement has two major parts. It includes a monetary award for physician and facility class members as well as robust injunctive relief that requires defendants to provide substantial investment regarding their business practices. Both sides have agreed to a \$2.8 billion settlement along with injunctive relief. BCBSA has denied any wrongdoing and none has been assigned by the court. Both parties believe the settlement is in the best interest of the settlement class. For an explanation of the injunctive relief available, go to TMA's Law Guide topic, <u>BCBS Antitrust Litigation Settlement</u>. Member login is required.

#### Who is eligible?

All providers, except for a few that are excluded, are eligible for a share of the settlement funds if healthcare services were provided to a patient with BCBS insurance between 7/24/2008 and 10/4/2024. To see the providers excluded from the class, please review FAQ 5 on the settlement website.

## **Claim Submission**

To receive a payment from the settlement fund, a class member must submit a claim with the settlement administrator. The online claim form and instructions to complete a claim are available at <a href="https://www.bcbsprovidersettlement.com/Home/Index">https://www.bcbsprovidersettlement.com/Home/Index</a>.

A physician is strongly urged to submit a claim through the online portal. Paper claims are also accepted. TMA strongly urges members who wish to collect payment from the settlement not to wait until the last minute to file a claim as a significant amount of information is required in order to complete a claim form. Deadlines are listed under "Important Dates" below.

## **FAQs**

FAQs on the settlement and how to file a claim are available at <a href="https://www.bcbsprovidersettlement.com/Home/FAQs?faqid=5">https://www.bcbsprovidersettlement.com/Home/FAQs?faqid=5</a>.

# **Important Dates**

See the Class Notice for additional information-https://www.bcbsprovidersettlement.com/Home/Index)

To ask to be excluded from the settlement: To be excluded from the settlement: To participate in the settlement: Notify the court by 3/4/2025 Notify the court by 3/4/2025 File a claim by 7/29/2025